

MID-ATLANTIC UFCW AND
PARTICIPATING EMPLOYERS
PENSION FUND

A G E N D A

DECEMBER 14, 2020

- I. CALL TO ORDER
- II. MINUTES (pg. 1 - 7)
 - A. REGULAR MEETING – OCTOBER 22, 2020
- III. FINANCIAL REPORT (pg. 8)
 - A. PNC REPORT
 - B. INVESTMENT PERFORMANCE SERVICES
- IV. ACTUARY'S REPORT
- V. ATTORNEYS' REPORT
- VI. ADMINISTRATIVE MANAGER'S REPORT (3Q20) (pg. 9 - 35)
- VII. INVOICES (pg. 36 - 37)
- VIII. OTHER FUND BUSINESS
 - A. SAFEWAY PAYROLL AUDIT - 2014 - 2017 - STATUS UPDATE
 - B. GIANT/SAFEWAY MOA
 - C. MISCELLANEOUS CORRESPONDENCE
- IX. 2021 MEETING DATES AND LOCATIONS
- X. ADJOURNMENT

MINUTES

**Mid-Atlantic UFCW and Participating Employers
Pension Fund**

911 Ridgebrook Road
Sparks, Maryland 21152-9451
Telephone: (410) 683-6500
(800) 638-2972
www.associated-admin.com

8400 Corporate Drive, Suite 430
Landover, Maryland 20785-2361
Telephone: (301) 459-3020
(800) 638-2972
www.associated-admin.com

**MINUTES OF THE MEETING
OF THE BOARD OF TRUSTEES OF THE
MID-ATLANTIC UFCW AND PARTICIPATING EMPLOYERS
PENSION FUND
VIA VIDEO CONFERENCE
OCTOBER 22, 2020**

The following Trustees were present

UNION TRUSTEES

M. Federici - Chairman
D. Blitzstein
T. Hipkins
C. Hoffmann

EMPLOYER TRUSTEES

J. Paradis - Secretary
D. Dosenbach
M. Goble

Also present were:

Y. Anwar - UFCW Local 400
J. Chorpensing - UFCW Local 27
L. DuVall - Associated Administrators, LLC
J. Hack - UFCW Local 27
A. Hanson - UFCW Local 400
J. Harrison - UFCW Local 27
J. Herishen - Calibre CPA Group PLLC
N. Jacobs - UFCW Local 400
D. Jensen - Associated Administrators, LLC
G. Kalwarski - Cheiron
M. Kreps - Groom Law Group
C. McDonough - Investment Performance Services
R. McKnight - Associated Administrators, LLC
J. Nazario - UFCW Local 27
C. Murphy - Associated Administrators, LLC
S. Sanchez - Slevin & Hart, P.C.
R. Sichel - Investment Performance Services
B. Slevin - Slevin & Hart, P.C.
L. Walsh - Associated Administrators, LLC
M. Wilson - UFCW Local 400
K. Woodrich - Cheiron

I. **CALL TO ORDER**

A quorum being present, the Chairman called the meeting to order.

II. **MINUTES**

The Trustees reviewed the minutes of the regular meeting held on July 23, 2020, which were pre-circulated.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the minutes of the regular meeting held on July 23, 2020 are approved as presented.

III. **FINANCIAL REPORT**

A. **PNC Bank**

1. **Summary of Activity – June 30, 2020**

Ms. DuVall presented the PNC Summary of Activity Report for the period January 1, 2020 through June 30, 2020. Such report indicated a beginning balance of \$123,794,212, losses of \$6,584,629, receipts of \$9,499,201, and disbursements of \$1,749,268, producing an ending balance of \$124,959,517 as of June 30, 2020.

B. **Investment Performance Services**

The Trustees welcomed Mr. Rich Sichel and Mr. Chris McDonough of Investment Performance Services to the meeting.

1. **Master Consulting Report – June 30, 2020**

Mr. Sichel reviewed the Master Consulting Report for the period ending June 30, 2020. Such report indicated a beginning market value of \$109,454,504, net cash flow of \$3,567,459, and a net investment change of \$11,937,269, resulting in an ending market value of \$124,959,232. The year-to-date performance through June 30, 2020 was negative 5.2%, gross of fees.

2. **Preliminary Performance Update – August 31, 2020**

Mr. Sichel reviewed the Preliminary Performance Report for the period ending August 31, 2020. Such report indicated a beginning market value of \$131,062,077, net cash flow of \$731,598, and a net

investment change of \$4,514,787, resulting in an ending market value of \$136,308,461. The year-to-date performance through August 31, 2020 was 1.1%, gross of fees.

3. Preliminary Performance Update – September 30, 2020

Mr. Sichel reviewed the Preliminary Performance Report for the period ending September 30, 2020. Such report indicated a beginning market value of \$136,323,778, net cash flow of \$212,559, and a net investment change of negative \$2,343,246, resulting in an ending market value of \$134,193,091. The year-to-date performance through September 30, 2020 was negative 0.6%, gross of fees.

4. Glide Path Analysis

Mr. McDonough presented the Glide Path Analysis. He noted that based on the cash flows submitted by the actuary, in the event the Fund is combined with the FELRA & UFCW Pension Fund, the combined Fund would be expected to become insolvent in 2022. He noted that due to the short time frame and low level of assets relative to liabilities, the investment return will have a minimal impact on the insolvency date. He said that liquidity should be the primary focus of the investment plan going forward, given the short period of time until the projected insolvency, in the event the aforementioned combination occurs. He recommended that to improve liquidity, full redemptions be requested for investments in the American Core Realty Fund, the Intercontinental U.S Real Estate Fund and the Corbin ERISA Opportunity Fund. After discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to terminate the Fund's investments in the American Core Realty Fund, the Intercontinental U.S. Real Estate Fund, and the Corbin ERISA Opportunity Fund.

Mr. Sichel reported on the liquidity of the Fund's other investments. After discussion, the Trustees directed IPS to discuss liquidity options with the Fund's private equity manager, Grosvenor.

The Trustees thanked the representatives of IPS for their report and they were excused from the meeting.

C. Auditor's Report

The Trustees welcomed Mr. Joseph Herishen of Calibre CPA Group ("Calibre") to the meeting.

1. Financial Statements – December 31, 2019

Mr. Herishen presented the Financial Statements for the period ended December 31, 2019. He stated that the auditor's opinion is unmodified and the financial statements were in conformity with generally accepted accounting principles.

Mr. Herishen reported that total assets as of December 31, 2019 were \$128,050,813 and total liabilities were \$154,408, producing net assets available for benefits of \$127,896,405. Mr. Herishen reviewed the Notes to Financial Statements, Schedule of Assets Held for Investment Purposes, Schedule of Employer Contributions, and Schedule of Administrative Expenses.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to accept the Auditor's 2019 Financial Statements as presented.

The Trustees thanked Mr. Herishen for his report and he was excused from the meeting.

IV. ACTUARY'S REPORT

The Trustees welcomed Mr. Gene Kalwarski and Mr. Kevin Woodrich of Cheiron to the meeting.

Mr. Woodrich stated that based on a potential combination of this Fund with the FELRA and UFCW Pension Fund effective January 1, 2021, the combined Fund's projected insolvency date is September 2022.

The Trustees thanked the representatives of Cheiron for their report and they were excused from the meeting.

V. **ATTORNEY'S REPORT**

A. **Memoranda of Agreement ("MOA")**

Mr. Slevin reported on negotiations among the collective bargaining parties, the Fund, the FELRA & UFCW Pension Fund, and the PBGC.

B. **Fiduciary Insurance Renewal**

Ms. Sanchez reported on the fiduciary liability renewal proposal prepared by Segal Select. After discussion,

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, to accept the fiduciary liability renewal quote presented by Segal Select and renew the Fund's fiduciary insurance policies through Chubb and RLI; and

FURTHER RESOLVED to enter into a Non-Disclosure agreement with Segal Select.

C. **Cowen Commission Recapture Agreement**

Ms. Sanchez reported on the commission recapture agreement between the Fund and Cowen.

D. **2019 Annual Audit and Tax Filings**

Ms. Sanchez reported on the Fund's Form 5500 and financial statements.

E. **Required Minimum Distributions ("RMD")**

Ms. Sanchez reported on the calculation of pension benefits for participants who work past age 70.5.

VI. **ADMINISTRATIVE MANAGER'S REPORT**

A. **Second Quarter 2020 Report**

Ms. DuVall presented the Administrative Manager's Report for the Second Quarter 2020, which was pre-circulated. Such report indicated contribution income of \$4,335,297 and interest and dividend income of \$561,129, resulting in a total income of \$4,896,426. Total expenses were

\$964,654, producing a surplus of \$3,931,772 for the Second Quarter 2020. Ms. DuVall reported that contributions were remitted on behalf of 14,937 Plan participants.

Ms. DuVall reviewed the pension applications contained in the Administrative Manager's First Quarter 2020 report.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the pension applications contained in the Administrative Manager's Second Quarter 2020 report are approved for payment.

Ms. DuVall presented a snapshot of Fund work performed by Associated Administrators during the Second Quarter 2020.

VII. INVOICES

The Trustees reviewed the list of invoices dated October 22, 2020. It was noted there were no additions, deletions or changes to the list.

On Motion made and seconded, the Trustees voted unanimous approval of the following resolution:

RESOLVED, that the invoices on the list dated October 22, 2020 are approved for payment.

VIII. OTHER FUND BUSINESS

A. Giant and Safeway Memorandums of Agreement ("MOA")

Ms. Walsh reported on work that Associated is doing in preparation to implement the changes agreed upon by the bargaining parties, subject to finalization of the Agreement between the bargaining parties, the Fund, the FELRA and UFCW Pension Fund and the PBGC.

B. Safeway Payroll Audit – 2014-2017

Ms. DuVall reported that Calibre CPA Group, PLLC ("Calibre") notified the Fund office that it completed the 2014-2017 payroll audit of Safeway and submitted adjusted findings to Safeway for review and response. Mr. Dosenbach confirmed that Safeway is in the process of reviewing the findings.

C. Miscellaneous Correspondence

1. PBGC Premium Filing

Ms. DuVall reported that the Fund's 2020 Comprehensive Premium Filing was completed on October 9, 2020 and payment of premiums totaling \$675,630 was made by the Fund.

IX. NEXT MEETING DATE AND LOCATION

The Trustees noted that their next regular meeting was scheduled for December 14, 2020 via video conference immediately following the meeting of the FELRA and UFCW Pension Fund.

X. ADJOURNMENT

There being no further business to come before the Trustees, the meeting was adjourned.

Respectfully Submitted,

Jason Paradis, Secretary

20916926v1

FINANCIAL REPORT

MID-ATLANTIC UFCW AND
PARTICIPATING EMPLOYERS PENSION FUND
JANUARY 01, 2020 TO SEPTEMBER 30, 2020

<u>Item</u>	<u>Amount</u>
Market Value 01/01/20	\$ 123,794,212
Earnings	\$ (609,395)
Receipts	\$ 13,839,406
Disbursements	\$ (2,853,222)
Market Value 9/30/20 *	\$ 134,171,002 **

* First Eagle Global Value as of 9/30/20

* American Realty Advisors as of 6/30/20

* Intercontinental US Real Estate Investment Fd as of 9/30/20

* GCM Grosvenor Secondary Opportunity Fund as of 9/30/20

* Corbin ERISA Opportunity Fund as of 9/30/20

* EnTrust ERISA Opportunity Fund as of 9/30/20

* Hardman Johnston Intl EQ Fund as of 9/30/20

** Difference in 9/30/20 ending market value is due to accrued income on the cash account and rounding

PNC BANK, NA

ADMINISTRATIVE MANAGER'S REPORT

**MID-ATLANTIC UFCW
AND PARTICIPATING EMPLOYERS
PENSION FUND
THIRD QUARTER 2020**

ADMINISTRATIVE MANAGER'S REPORT

FULL TIME
THIRD QUARTER 2020

CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	\$645.17	331	\$640,011
GIANT GM CLERKS	430.06	1	1,290
GIANT TIER 2	0.57	3,341	767,022
GIANT SERVICE CLERKS L 27	0.38	10	1,611
SAFEWAY	645.17	211	408,393
SAFEWAY DELAWARE	0.57	66	18,173
SAFEWAY TIER 2	0.57	1,973	562,260
SAFEWAY SERVICE CLERKS L 27	0.38	27	5,096
TOTAL		5,960	\$2,403,856

FULL TIME
THIRD QUARTER 2020
EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT
PENSION BENEFITS	\$514,156
SUBTOTAL	\$514,156

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$44,932
ACCOUNTING	10,773
ACCURINT	66
ACTUARIAL & CONSULTING	12,442
AMERICAN CORE REALTY MGMT	12,317
CHARTWELL INV MGMT	5,827
GCM GROSVENOR	7,800
HARDMAN JOHNSTON	2,982
INV PERFORMANCE	8,992
LEGAL	20,690
PNC	1,237
PRINTING	269
ROTHSCHILD ASSET MGMT	16,698
SEGALL BRYANT & HAMILL	1,761
TELEPHONE	11
US REAL ESTATE MGMT	11,985
SUBTOTAL	\$158,782
TOTAL EXPENSES	\$672,938

AVG. FULL TIME RETIREES 1,226

AVG. MONTHLY PAYOUT \$139.79

FULL TIME
THIRD QUARTER 2020
QUARTERLY RECAP

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$2,568,216	\$2,500,317	\$2,403,856	\$0	\$7,472,389
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$2,568,216	\$2,500,317	\$2,403,856	\$0	\$7,472,389
--------------	-------------	-------------	-------------	-----	-------------

BENEFIT EXPENSES

PENSION BENEFITS	\$462,779	\$482,537	\$514,156	\$0	\$1,459,472
SUBTOTAL	\$462,779	\$482,537	\$514,156	\$0	\$1,459,472

OPERATING EXPENSES

ADMINISTRATION	\$42,387	\$44,294	\$44,932	\$0	\$131,613
OTHER	76,554	83,151	113,850	0	273,555
SUBTOTAL	\$118,941	\$127,445	\$158,782	\$0	\$405,168

TOTAL EXPENSES	\$581,720	\$609,982	\$672,938	\$0	\$1,864,640
----------------	-----------	-----------	-----------	-----	-------------

TOTAL INCOME	\$2,568,216	\$2,500,317	\$2,403,856	\$0	\$7,472,389
TOTAL EXPENSES	\$581,720	\$609,982	\$672,938	\$0	\$1,864,640
SURPLUS (DEFICIT)	\$1,986,496	\$1,890,335	\$1,730,918	\$0	\$5,607,749

AVERAGE INCOME	\$143.44	\$141.05	\$134.44	\$0.00	\$139.64
AVERAGE EXPENSES	\$32.49	\$34.41	\$37.64	\$0.00	\$34.85
SURPLUS (DEFICIT)	\$110.95	\$106.64	\$96.80	\$0.00	\$104.79

TOTAL PARTICIPANTS	5,968	5,909	5,960		5,946
--------------------	-------	-------	-------	--	-------

FULL TIME 2019 QUARTERLY RECAP

	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
CONTRIBUTIONS	\$2,528,707	\$2,512,882	\$2,436,768	\$2,459,220	\$9,937,577
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$2,528,707	\$2,512,882	\$2,436,768	\$2,459,220	\$9,937,577
--------------	-------------	-------------	-------------	-------------	-------------

BENEFIT EXPENSES					
PENSION BENEFITS	\$366,167	\$392,654	\$433,813	\$453,746	\$1,646,380
SUBTOTAL	\$366,167	\$392,654	\$433,813	\$453,746	\$1,646,380

OPERATING EXPENSES					
ADMINISTRATION	\$38,998	\$39,975	\$40,852	\$41,407	\$161,232
OTHER	47,603	61,903	86,616	333,103	529,225
SUBTOTAL	\$86,601	\$101,878	\$127,468	\$374,510	\$690,457

TOTAL EXPENSES	\$452,768	\$494,532	\$561,281	\$828,256	\$2,336,837
----------------	-----------	-----------	-----------	-----------	-------------

TOTAL INCOME	\$2,528,707	\$2,512,882	\$2,436,768	\$2,459,220	\$9,937,577
TOTAL EXPENSES	\$452,768	\$494,532	\$561,281	\$828,256	\$2,336,837
SURPLUS (DEFICIT)	\$2,075,939	\$2,018,350	\$1,875,487	\$1,630,964	\$7,600,740

AVERAGE INCOME	\$142.07	\$141.09	\$136.58	\$137.63	\$139.34
AVERAGE EXPENSES	\$25.44	\$27.77	\$31.46	\$46.35	\$32.76
SURPLUS (DEFICIT)	\$116.63	\$113.32	\$105.12	\$91.28	\$106.58

TOTAL PARTICIPANTS	5,933	5,937	5,947	5,956	5,943
--------------------	-------	-------	-------	-------	-------

PART TIME
THIRD QUARTER 2020

CONTRIBUTIONS

<u>COMPANY</u>	<u>RATE</u>	<u>PARTICIPANTS</u>	<u>CONTRIBUTIONS</u>
GIANT	\$238.88	75	\$53,988
GIANT TIER 2	0.57	5,919	1,087,393
GIANT SERVICE CLERKS L 27	0.38	130	15,016
SAFEWAY	238.88	16	11,228
SAFEWAY DELAWARE	0.57	114	23,982
SAFEWAY TIER 2	0.57	3,089	642,597
SAFEWAY SERVICE CLERKS L 27	0.38	35	4,639

TOTAL

9,378 | \$1,838,843

PART TIME
THIRD QUARTER 2020
EXPENSES

BENEFIT EXPENSES

CATEGORY	AMOUNT
PENSION BENEFITS	\$193,289
SUBTOTAL	\$193,289

OPERATING EXPENSES

CATEGORY	AMOUNT
ADMINISTRATION	\$52,461
ACCOUNTING	16,851
ACCURINT	103
ACTUARIAL & CONSULTING	19,460
AMERICAN CORE REALTY MGMT	19,266
CHARTWELL INV MGMT	9,115
GCM GROSVENOR	12,200
HARDMAN JOHNSTON	4,665
INV PERFORMANCE	14,065
LEGAL	32,361
PNC	1,934
PRINTING	422
ROTHSCHILD ASSET MGMT	26,118
SEGALL BRYANT & HAMILL	2,754
TELEPHONE	16
US REAL ESTATE MGMT	18,745
SUBTOTAL	\$230,536
TOTAL EXPENSES	\$423,825

AVG. PART TIME RETIREES 697

AVG. MONTHLY PAYOUT \$92.44

PART TIME
THIRD QUARTER 2020
QUARTERLY RECAP

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$1,843,860	\$1,834,980	\$1,838,843	\$0	\$5,517,683
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$1,843,860	\$1,834,980	\$1,838,843	\$0	\$5,517,683
--------------	-------------	-------------	-------------	-----	-------------

BENEFIT EXPENSES					
PENSION BENEFITS	\$167,555	\$176,740	\$193,289	\$0	\$537,584
SUBTOTAL	\$167,555	\$176,740	\$193,289	\$0	\$537,584

OPERATING EXPENSES					
ADMINISTRATION	\$51,310	\$53,208	\$52,461	\$0	\$156,979
OTHER	124,905	124,724	178,075	0	427,704
SUBTOTAL	\$176,215	\$177,932	\$230,536	\$0	\$584,683

TOTAL EXPENSES	\$343,770	\$354,672	\$423,825	\$0	\$1,122,267
----------------	-----------	-----------	-----------	-----	-------------

TOTAL INCOME	\$1,843,860	\$1,834,980	\$1,838,843	\$0	\$5,517,683
TOTAL EXPENSES	\$343,770	\$354,672	\$423,825	\$0	\$1,122,267
SURPLUS (DEFICIT)	\$1,500,090	\$1,480,308	\$1,415,018	\$0	\$4,395,416

AVERAGE INCOME	\$64.30	\$67.75	\$65.36	\$0.00	\$65.80
AVERAGE EXPENSES	\$11.99	\$13.10	\$15.06	\$0.00	\$13.38
SURPLUS (DEFICIT)	\$52.31	\$54.65	\$50.30	\$0.00	\$52.42

TOTAL PARTICIPANTS	9,558	9,028	9,378		9,321
--------------------	-------	-------	-------	--	-------

PART TIME
2019
QUARTERLY RECAP

	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
CONTRIBUTIONS	\$1,786,497	\$1,801,267	\$1,734,300	\$1,783,146	\$7,105,210
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$1,786,497	\$1,801,267	\$1,734,300	\$1,783,146	\$7,105,210
--------------	-------------	-------------	-------------	-------------	-------------

BENEFIT EXPENSES					
PENSION BENEFITS	\$146,792	\$190,625	\$154,553	\$166,938	\$658,908
SUBTOTAL	\$146,792	\$190,625	\$154,553	\$166,938	\$658,908

OPERATING EXPENSES					
ADMINISTRATION	\$49,186	\$50,814	\$51,233	\$51,395	\$202,628
OTHER	81,057	105,402	141,323	543,488	871,270
SUBTOTAL	\$130,243	\$156,216	\$192,556	\$594,883	\$1,073,898

TOTAL EXPENSES	\$277,035	\$346,841	\$347,109	\$761,821	\$1,732,806
----------------	-----------	-----------	-----------	-----------	-------------

TOTAL INCOME	\$1,786,497	\$1,801,267	\$1,734,300	\$1,783,146	\$7,105,210
TOTAL EXPENSES	\$277,035	\$346,841	\$347,109	\$761,821	\$1,732,806
SURPLUS (DEFICIT)	\$1,509,462	\$1,454,426	\$1,387,191	\$1,021,325	\$5,372,404

AVERAGE INCOME	\$58.94	\$60.14	\$58.75	\$60.45	\$59.57
AVERAGE EXPENSES	\$9.14	\$11.58	\$11.76	\$25.83	\$14.58
SURPLUS (DEFICIT)	\$49.80	\$48.56	\$46.99	\$34.62	\$44.99

TOTAL PARTICIPANTS	10,103	9,984	9,840	9,833	9,940
--------------------	--------	-------	-------	-------	-------

COMBINED
2020
QUARTERLY RECAPS

	FIRST 2020	SECOND 2020	THIRD 2020	FOURTH 2020	TOTAL
CONTRIBUTIONS	\$4,412,076	\$4,335,297	\$4,242,699	\$0	\$12,990,072
INTEREST & DIVIDENDS	465,323	561,129	589,718	0	1,616,170
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$4,877,399	\$4,896,426	\$4,832,417	\$0	\$14,606,242
--------------	-------------	-------------	-------------	-----	--------------

BENEFIT EXPENSES					
PENSION BENEFITS	\$630,334	\$659,277	\$707,445	\$0	\$1,997,056
SUBTOTAL	\$630,334	\$659,277	\$707,445	\$0	\$1,997,056

OPERATING EXPENSES					
ADMINISTRATION	\$93,697	\$97,502	\$97,393	\$0	\$288,592
OTHER	201,459	207,875	291,925	0	701,259
SUBTOTAL	\$295,156	\$305,377	\$389,318	\$0	\$989,851

TOTAL EXPENSES	\$925,490	\$964,654	\$1,096,763	\$0	\$2,986,907
----------------	-----------	-----------	-------------	-----	-------------

TOTAL INCOME	\$4,877,399	\$4,896,426	\$4,832,417	\$0	\$14,606,242
TOTAL EXPENSES	\$925,490	\$964,654	\$1,096,763	\$0	\$2,986,907
SURPLUS (DEFICIT)	\$3,951,909	\$3,931,772	\$3,735,654	\$0	\$11,619,335

TOTAL PARTICIPANTS	15,526	14,937	15,338	0	15,267
--------------------	--------	--------	--------	---	--------

COMBINED
2019
QUARTERLY RECAPS

	FIRST 2019	SECOND 2019	THIRD 2019	FOURTH 2019	TOTAL
CONTRIBUTIONS	\$4,315,204	\$4,314,149	\$4,171,068	\$4,242,366	\$17,042,787
INTEREST & DIVIDENDS	424,237	398,688	483,907	569,821	1,876,653
MISCELLANEOUS	0	0	0	0	0

TOTAL INCOME	\$4,739,441	\$4,712,837	\$4,654,975	\$4,812,187	\$18,919,440
--------------	-------------	-------------	-------------	-------------	--------------

BENEFIT EXPENSES					
PENSION BENEFITS	\$512,959	\$583,279	\$588,366	\$620,684	\$2,305,288
SUBTOTAL	\$512,959	\$583,279	\$588,366	\$620,684	\$2,305,288

OPERATING EXPENSES					
ADMINISTRATION	\$88,184	\$90,789	\$92,085	\$92,802	\$363,860
OTHER	128,660	167,305	227,939	876,591	1,400,495
SUBTOTAL	\$216,844	\$258,094	\$320,024	\$969,393	\$1,764,355

TOTAL EXPENSES	\$729,803	\$841,373	\$908,390	\$1,590,077	\$4,069,643
----------------	-----------	-----------	-----------	-------------	-------------

TOTAL INCOME	\$4,739,441	\$4,712,837	\$4,654,975	\$4,812,187	\$18,919,440
TOTAL EXPENSES	\$729,803	\$841,373	\$908,390	\$1,590,077	\$4,069,643
SURPLUS (DEFICIT)	\$4,009,638	\$3,871,464	\$3,746,585	\$3,222,110	\$14,849,797

TOTAL PARTICIPANTS	16,036	15,921	15,787	15,789	15,883
--------------------	--------	--------	--------	--------	--------

DELINQUENCIES
THIRD QUARTER 2020

NONE

**PENSION ROLL
THIRD QUARTER 2020**

FULL TIME ROLL	
PENSION ROLL AS OF:	6-30-20
DEATH AS OF:	9-30-20
PEN. APPROVED AS OF:	9-30-20
ADJUSTMENTS AS OF:	9-30-20
PENSION ROLL AS OF:	9-30-20

RETIREEES	MONTHLY PAYOUT
1,181	\$149,801
(3)	(\$337)
52	\$11,575
(9)	(\$1,056)
1,221	\$159,983

FULL TIME PENSION DISTRIBUTION	
NORMAL	
EARLY - NON REDUCED	
EARLY - REDUCED	
30 & OUT	
DISABILITY	
DEF. VESTED	
EARLY VESTED	
PRE-RETIREMENT JOINT & SURVIVOR	
POST RETIREMENT JOINT & SURVIVOR	
GUARANTEED PAY	
ALTERNATE PAYEE - QDRO	
DEATH BENEFIT ANNUITY	

RETIREEES	MONTHLY PAYOUT
404	\$57,579
210	\$32,542
132	\$9,810
325	\$45,058
79	\$8,639
22	\$1,708
13	\$758
17	\$1,180
3	\$159
15	\$2,438
1	\$111
0	\$0

FULL TIME TOTAL

1,221	\$159,983
-------	-----------

PART TIME ROLL	
PENSION ROLL AS OF:	6-30-20
DEATH AS OF:	9-30-20
PEN. APPROVED AS OF:	9-30-20
ADJUSTMENTS AS OF:	9-30-20
PENSION ROLL AS OF:	9-30-20

RETIREEES	MONTHLY PAYOUT
662	\$51,789
36	\$3,175
(4)	(\$708)
694	\$54,256

PART TIME PENSION DISTRIBUTION	
NORMAL	
EARLY - NON REDUCED	
EARLY - REDUCED	
30 & OUT	
DISABILITY	
DEF. VESTED	
EARLY VESTED	
PRE-RETIREMENT JOINT & SURVIVOR	
POST RETIREMENT JOINT & SURVIVOR	
GUARANTEED PAY	
ALTERNATE PAYEE - QDRO	
DEATH BENEFIT ANNUITY	

RETIREEES	MONTHLY PAYOUT
397	\$29,077
39	\$4,882
76	\$4,237
82	\$10,389
25	\$1,821
52	\$2,640
1	\$62
7	\$240
15	\$907

PART TIME TOTAL

694	\$54,256
-----	----------

PENSION ROLL
COMBINED
THIRD QUARTER 2020

PENSION ROLL	
PENSION ROLL AS OF:	6-30-20
DEATH AS OF:	9-30-20
PEN. APPROVED AS OF:	9-30-20
ADJUSTMENTS AS OF:	9-30-20
PENSION ROLL AS OF:	9-30-20

RETIREES	MONTHLY PAYOUT
1,843	\$201,590
(3)	(\$337)
88	\$14,750
(13)	(\$1,764)
1,915	\$214,239

PENSION DISTRIBUTION	
NORMAL	
EARLY - NON REDUCED	
EARLY - REDUCED	
30 & OUT	
DISABILITY	
DEF. VESTED	
EARLY VESTED	
PRE-RETIREMENT JOINT & SURVIVOR	
POST RETIREMENT JOINT & SURVIVOR	
GUARANTEED PAY	
ALTERNATE PAYEE - QDRO	
DEATH BENEFIT ANNUITY	

RETIREES	MONTHLY PAYOUT
801	\$86,656
249	\$37,424
208	\$14,048
407	\$55,447
104	\$10,460
74	\$4,348
14	\$820
24	\$1,420
3	\$159
30	\$3,346
1	\$111
0	\$0

TOTAL

1,915	\$214,239
-------	-----------

MID-ATLANTIC UFCW AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
THIRD QUARTER 2020

STATUS	NAME	AGE	EMPLOYER	TIER	LOCAL	EFFEC DATE	TYPE	RECIP	FULL TIME YEARS	FULL TIME AMOUNT	PART TIME YEARS	PART TIME AMOUNT	J&S	PENSION AMOUNT
PT	ABREU, AMERICA	73	GIANT	II	400	08/01/20	LS				1.25	\$ 18.75		\$ 3,829.66
FT	AZAD, ABDUL	69	GIANT	II	400	08/01/20	NA		7.00	\$ 175.00			50	\$ 153.01
PT	BAJRACHARVA, DURGA	65	GIANT	II	400	04/01/20	NR				7.25	\$ 108.75	50	\$ 100.30
FT	BERRY, DIANE	65	SAFEWAY	II	27	05/01/20	VNR	Y	1.25	\$ 31.25				\$ 31.25
PT	BILBROUGH, BRENDA	62	GIANT	II	27	04/01/20	E				7.25	\$ 108.75		\$ 92.44
FT	BOYD, ROBERT	65	SAFEWAY	I	400	08/01/20	N		7.58	\$ 409.32				\$ 409.32
FT	BRAND, DONNA	55	SAFEWAY	II	400	06/01/20	E		7.25	\$ 181.25			100	\$ 63.50
PT	BRASHARES, JAMES	73	GIANT	II	400	08/01/19	NR				5.00	\$ 75.00	100	\$ 60.55
PT	BREWER, LESLIE	76	GIANT	II	400	03/01/20	NR				6.50	\$ 97.50		\$ 97.50
PT	BROWN, BERNARD	89	GIANT	II	27	08/01/20	LS				1.00	\$ 10.00		\$ 1,496.50
PT	BUDD, REGINA	64	GIANT	II	400	02/01/20	N	Y			3.00	\$ 45.00		\$ 45.00
PT	CAMPBELL, JACQUELINE	66	GIANT	II	400	09/01/20	LS	Y			0.25	\$ 3.75		\$ 677.21
FT	CANTLAY, GERI	65	GIANT	I	27	03/01/20	NR	Y	3.75	\$ 202.50				\$ 202.50
PT	CHAMP, PEARL	71	GIANT	II	400	12/01/19	NR				7.00	\$ 105.00		\$ 105.00
PT	CHOWDHURY, MISBAHUL	66	GIANT	II	400	09/01/20	NA				7.00	\$ 105.00		\$ 114.81
PT	CHUNG, MAN	81	GIANT	II	400	08/01/20	V				1.50	\$ 22.50	100	\$ 30.43
FT	CLEMENTS, JOHN	59	SAFEWAY	I	400	06/01/20	3		7.17	\$ 387.18			100	\$ 327.28
FT	CLOPEIN, ELLEN	59	SAFEWAY	II	27	04/01/20	E		6.00	\$ 150.00	0.75	\$ 11.25		\$ 104.81
FT	CORONADO, ANA	60	GIANT	II	400	10/01/19	D		6.25	\$ 156.25				\$ 156.25
FT	CROSS, RANDALL	64	SAFEWAY	I	27	06/01/20	EN		7.42	\$ 400.68			100	\$ 326.39
PT	CURTIS, JOAN	64	SAFEWAY	II	400	04/01/20	E				7.25	\$ 108.75		\$ 107.12
PT	DEENER, LILY	73	GIANT	II	400	03/01/20	NR				6.50	\$ 97.50		\$ 97.50
FT	DENNY, DONALD	59	SAFEWAY	I	400	06/01/20	3		7.42	\$ 400.68				\$ 400.68
FT	DRAIN, KATHLEEN	55	GIANT	I	400	08/01/20	X	Y	2.67	\$ 125.49				\$ 87.84
FT	DRUMMOND, PERCY	75	SAFEWAY	I	27	06/01/20	NR		7.42	\$ 400.68				\$ 400.68
FT	EDWARDS, JEWELENE	77	GIANT	I	400	07/01/20	N		7.50	\$ 405.00				\$ 405.00
PT	ENG, SUSAN (BENEFICIARY)	76	GIANT	II	400	04/01/20	G1							\$ 52.00
PT	ESCOBAR, AUSTREBERTA	80	GIANT	II	400	08/01/20	LS				0.25	\$ 3.75		\$ 561.19
FT	EVERETT, RAYMOND	61	SAFEWAY	I	27	07/01/20	EN		7.50	\$ 405.00				\$ 405.00
PT	FENTON, MARY	65	SAFEWAY	II	400	06/01/20	V				5.50	\$ 82.50		\$ 82.50
PT	FORD, DONALD	66	GIANT	II	400	07/01/20	NA				7.00	\$ 105.00		\$ 109.98
PT	FORD, PATRICIA	70	GIANT	II	400	04/01/20	NR				7.25	\$ 108.75		\$ 108.75
PT	FRALEY, ROBERT	79	SAFEWAY	II	27	12/01/19	NR				7.00	\$ 105.00	100	\$ 83.72
PT	FRESE, CYNTHIA	71	GIANT	II	27	01/01/20	NR				7.00	\$ 105.00	100	\$ 81.12
PT	GARCIA, MORENA	70	GIANT	II	400	02/01/20	NR				7.00	\$ 105.00		\$ 105.00
PT	GASHAW, FESSEHA	71	GIANT	II	400	01/01/20	VNR				5.00	\$ 75.00		\$ 75.00
PT	GEORGE, KATHY	65	GIANT	II	400	08/01/20	LS	Y			0.25	\$ 3.75		\$ 677.21
FT	GOLDSMITH, MARY (BENEFICIARY)	78	GIANT	II	400	05/01/20	G5							\$ 45.00
PT	GOOLVART, ANAHID	71	GIANT	II	400	04/01/20	VNR				4.75	\$ 71.25	100	\$ 56.00
FT	GWINN, MONTE	69	SAFEWAY	I	27	06/01/20	N		7.42	\$ 400.68			50	\$ 321.83
FT	HALL-STANCO, SUSAN	68	SAFEWAY	II	27	05/01/20	NR		7.00	\$ 175.00				\$ 175.00
FT	HARLEY, AMELIA	60	GIANT	II	400	03/01/20	D		5.75	\$ 143.75				\$ 143.75
FT	HEIM, GARETH	69	SAFEWAY	I	27	06/01/20	N		7.42	\$ 400.68			50	\$ 357.37
FT	HENDERSON, PEARL	69	GIANT	II	400	02/01/20	NR		7.00	\$ 175.00				\$ 175.00
PT	HENTMAN, LISA	81	GIANT	II	400	08/01/20	V				4.25	\$ 63.75	100	\$ 49.98
FT	HERTSLET, STEPHEN	63	SAFEWAY	I	400	05/01/20	N		7.17	\$ 387.18			50	\$ 351.60
FT	HOFFMAN, WILLIAM	79	SURVIVING SPOUSE PENSION	I	27	08/01/20	J							\$ 85.87
PT	JACKSON, PATRICIA	55	GIANT	II	400	03/01/20	E	Y	2.00	\$ 50.00	2.75	\$ 41.25		\$ 38.78
FT	JAMISON, DIANE	62	GIANT	II	400	12/01/19	D		6.25	\$ 156.25				\$ 156.25
FT	JONES, ROBERT	60	SAFEWAY	I	400	03/01/20	EN		7.17	\$ 387.18			100	\$ 326.12
FT	KURIAN, LINDA	63	GIANT	II	27	02/01/20	E		6.50	\$ 162.50				\$ 143.81
PT	LESTER, JOANNE	68	GIANT	II	400	01/01/20	NR				6.00	\$ 90.00		\$ 90.00
FT	LETTO, JOHN	65	SAFEWAY	II	27	12/01/19	NR		6.75	\$ 168.75				\$ 168.75
FT	LINEWEAVER, TIMOTHY	56	SAFEWAY	I	400	04/01/20	3		7.25	\$ 391.50				\$ 391.50
FT	LOPEZ, NIVIA	67	GIANT	II	400	02/01/20	NR		7.00	\$ 175.00				\$ 175.00
FT	MAHON, DEBORAH	65	SAFEWAY	I	27	06/01/20	N		7.42	\$ 400.68				\$ 400.68
FT	MCGEE, FRANCIS	67	GIANT	II	400	09/01/20	NA		6.75	\$ 168.75				\$ 183.26
PT	McKENZIE, JOSIE	79	GIANT	II	400	08/01/20	VNR				4.50	\$ 67.50		\$ 67.50
PT	MCMILLEN, DEBRA	67	GIANT	II	27	08/01/20	NA				7.00	\$ 105.00		\$ 109.02
PT	MIXON, JENNIE	65	SAFEWAY	II	27	02/01/20	NR				7.00	\$ 105.00	50	\$ 94.01
FT	MULLIGAN, JAIME (BENEFICIARY)	36	GIANT	II	400	12/01/19	G							\$ 100.00
FT	NAYLOR, RICKY	64	SAFEWAY	II	400	03/01/20	E		7.00	\$ 175.00				\$ 164.50
PT	NGUYEN, BE	76	GIANT	II	400	08/01/20	V				4.50	\$ 67.50	100	\$ 51.52
FT	NGUYEN, HOC	77	GIANT	II	400	03/01/20	NR		7.00	\$ 175.00				\$ 175.00

MID-ATLANTIC UFCW AND PARTICIPATING EMPLOYERS PENSION FUND
APPLICATIONS SUBMITTED FOR APPROVAL
THIRD QUARTER 2020

STATUS	NAME	AGE	EMPLOYER	TIER	LOCAL	EFFEC DATE	TYPE	RECIP	FULL TIME YEARS	FULL TIME AMOUNT	PART TIME YEARS	PART TIME AMOUNT	J&S	PENSION AMOUNT
FT	NGUYEN, TAM	73	GIANT	II	400	01/01/20	NR		3.75	\$ 93.75	3.00	\$ 45.00		\$ 138.75
PT	PERRY, PAULA	72	GIANT	II	27	08/01/20	LS				0.75	\$ 7.50		\$ 1,345.39
FT	RIGGS, KEITH	57	SAFEWAY	I	400	04/01/20	3		7.25	\$ 386.25				\$ 386.25
PT	RITONDALE, DEBORAH	66	SAFEWAY	II	400	04/01/20	NR		1.25	\$ 31.25	6.00	\$ 90.00		\$ 121.25
FT	ROBERTS, DENISE	65	SAFEWAY	II	27	09/01/20	NA	Y	4.75	\$ 118.75				\$ 165.25
PT	ROCHELL, DEANNA	70	GIANT	II	400	03/01/20	NR				6.75	\$ 101.25		\$ 101.25
FT	ROGERS, CHRISTELIA (BENEFICIARY)	55	GIANT	II	27	05/01/20	PX							\$ 60.28
FT	RUTKOWSKI, ANTHONY	61	GIANT	I	27	07/01/20	EN		7.50	\$ 405.00				\$ 405.00
PT	SACKNOFF, STEPHEN	71	SAFEWAY	II	400	08/01/20	LS				0.50	\$ 7.50		\$ 1,187.47
FT	SAINI, BHUPINDER	70	GIANT	II	400	02/01/20	NR		6.75	\$ 168.75				\$ 168.75
PT	SCOTT, SHARON	64	GIANT	II	400	04/01/20	E				6.00	\$ 90.00		\$ 89.55
PT	SELBY, ROCHELLE	73	SAFEWAY	II	400	08/01/20	LS				0.75	\$ 11.25		\$ 1,963.52
FT	SENSENI, DANA	67	SAFEWAY	I	27	05/01/20	N		7.33	\$ 395.82				\$ 395.82
FT	SESSAREGO, JUAN	70	GIANT	II	400	08/01/20	V		7.00	\$ 175.00			100	\$ 127.67
PT	SICLARI, ROBERT	69	SAFEWAY	II	400	05/01/20	NR				7.25	\$ 108.75	50	\$ 97.76
FT	SIMONE, JAMES	68	SAFEWAY	I	400	05/01/20	N		7.33	\$ 395.82			75	\$ 320.30
FT	SLAUGHTER, ERIC	62	SAFEWAY	II	400	05/01/20	E		7.25	\$ 181.25				\$ 148.62
PT	SUMMERS, DANA	71	SAFEWAY	II	400	08/01/20	LS				0.50	\$ 7.50		\$ 1,185.95
FT	TAYLOR, BRENDA LEE (BENEFICIARY)	54	GIANT	I	400	06/01/20	P							\$ 178.16
FT	TEDFORD, CHRISTINE	66	SAFEWAY	II	27	03/01/20	VNR	Y	2.00	\$ 50.00				\$ 50.00
FT	THOMAS, PAUL	66	SAFEWAY	I	400	05/01/20	N		7.33	\$ 395.82			50	\$ 358.49
PT	THOMEN, RAYMOND	76	SAFEWAY	II	400	08/01/20	V				4.50	\$ 67.50	100	\$ 50.29
PT	TRAN, YEN	75	GIANT	II	400	01/01/20	NR				7.00	\$ 105.00	100	\$ 86.55
FT	TUCK, DAVID	61	GIANT	II	400	04/01/20	E		7.00	\$ 175.00				\$ 139.12
FT	TYSON, JUDITH	63	SAFEWAY	II	400	04/01/20	E		6.75	\$ 168.75				\$ 151.03
FT	VENABLE, RAY	50	SAFEWAY	II	400	03/01/20	D		6.75	\$ 168.75				\$ 168.75
FT	VEST, BRIAN	62	GIANT	I	400	07/01/20	EN		7.50	\$ 405.00				\$ 405.00
FT	VON LIENEN, JOHN	62	SAFEWAY	II	27	04/01/20	X		7.00	\$ 175.00			66 2/3	\$ 125.65
PT	WALLACE, BARBARA	69	GIANT	I	400	06/01/20	N				7.42	\$ 274.54		\$ 274.54
PT	WARUSHA-HENNADIGE, ANANDA	71	GIANT	II	400	04/01/20	VNR				7.00	\$ 105.00	100	\$ 71.79
FT	WASHINGTON, CHARLENE (BENEFICIARY)	60	GIANT	II	400	05/01/19	G							\$ 125.00
PT	WILLIAMS, JOANNE	75	GIANT	II	400	10/01/19	NR				4.75	\$ 71.25		\$ 71.25
PT	YOUNG, DARLENE	66	GIANT	II	27	09/01/20	LS				1.00	\$ 15.00		\$ 2,708.85
PT	YOUNG, MICHAEL	65	GIANT	II	400	08/01/20	V				7.00	\$ 105.00		\$ 105.00

RETIREEES WITH OVER 30 YEARS BENEFIT SERVICE
THIRD QUARTER 2020

NAME	CREDIT	EXCESS OF 30 YEARS	
		\$54.00	\$37.00
BOYD, ROBERT	7.58	7.58	
CANTLAY, GERI	3.75	3.75	
CLEMENTS, JOHN	7.17	7.17	
CROSS, RANDALL	7.42	7.42	
DENNY, DONALD	7.42	7.42	
DRUMMOND, PERCY	7.42	7.42	
EDWARDS, JEWELENE	7.50	7.50	
EVERETT, RAYMOND	7.50	7.50	
GWINN, MONTE	7.42	7.42	
HEIM, GARETH	7.42	7.42	
HERTSLET, STEPHEN	7.17	7.17	
JONES, ROBERT	7.17	7.17	
LINEWEAVER, TIMOTHY	7.25	7.25	
MAHON, DEBORAH	7.42	7.42	
RIGGS, KEITH	7.25	6.50	
RUTKOWSKI, ANTHONY	7.50	7.50	
SENSEINIG, DANA	7.33	7.33	
SIMONE, JAMES	7.33	7.33	
THOMAS, PAUL	7.33	7.33	
VEST, BRIAN	7.50	7.50	
WALLACE, BARBARA	7.42		7.42

RETROACTIVE PENSION
OVER \$3,000.00
THIRD QUARTER 2020

FT/PT	NAME	TYPE AND EFFECTIVE DATE	LOCAL	AMOUNT
-------	------	-------------------------	-------	--------

NONE

PENSION ADJUSTMENTS
THIRD QUARTER 2020

FT/PT	NAME	CHANGE	LOCAL	OLD AMOUNT	NEW AMOUNT
PT	CHAMP, PEARL	70.5 PAPERWORK NOT RETURNED	400	\$ (105.00)	\$ -
PT	GOERKE, FLORENCE	70.5 PAPERWORK NOT RETURNED	400	\$ (101.25)	\$ -
PT	GOOLVART, ANAHID	70.5 PAPERWORK NOT RETURNED	400	\$ (56.00)	\$ -
PT	HENNADIGE, ANANADA	70.5 PAPERWORK NOT RETURNED	400	\$ (71.79)	\$ -
FT	HOFFMAN III, WILLIAM	OVERPAYMENT SATISFIED	27	\$ (42.95)	\$ 85.87
FT	HOFFMAN, WILLIAM	GUARANTEE PAY EXPIRED	27	\$ (128.79)	\$ -
FT	McGHEE, STEVEN	ADDITIONAL TIER II CREDIT	400	\$ (90.18)	\$ 113.15
FT	MENDIS, BENNET	GUARANTEE PAY EXPIRED	400	\$ (144.18)	\$ -
FT	SCOTT, WILLIAM	OVERPAYMENT SATISFIED	27	\$ (132.25)	\$ 143.75
FT	SEMIDEY, MICHELLE	GUARANTEE PAY EXPIRED	400	\$ (144.18)	\$ -
FT	WRIGHT, COREY	GUARANTEE PAY EXPIRED	400	\$ (139.32)	\$ -

DEATH BENEFITS - TEMPORARY ANNUITY
THIRD QUARTER 2020

STATUS	NAME	AGE	EMPLOYER	TIER	LOCAL	EFEC DATE	PENSION AMOUNT
FT	CARTER, CELESTINE	68	GIANT	II	400	09/01/20	\$ 1,000.00
PT	ENG, SUSAN	76	GIANT	II	400	08/01/20	\$ 500.00
FT	GOLDSMITH, MARY	78	GIANT	II	400	08/01/20	\$ 1,000.00
FT	HARRIS, BARBARA	66	SAFEWAY	II	400	08/01/20	\$ 2,500.00
PT	JAWARA, BARBARA	62	GIANT	II	400	09/01/20	\$ 500.00
FT	RAGAN, JENNIFER	46	SAFEWAY	I	400	08/01/20	\$ 2,500.00
FT	WASHINGTON, CHARLENE	62	GIANT	II	400	09/01/20	\$ 1,000.00

DEATH BENEFIT CHANGES
THIRD QUARTER 2020

STATUS	NAME	SOCIAL SECURITY	LOCAL	OLD AMOUNT	NEW AMOUNT	MAINTENANCE MONTH
--------	------	--------------------	-------	------------	------------	----------------------

NONE

DEATH BENEFIT DROPS THIRD QUARTER 2020				
STATUS	NAME	SOCIAL SECURITY	BENEFIT AMOUNT	MAINTENANCE MONTH

NONE

MAP REINSTATEMENTS THIRD QUARTER 2020	
NAME	PENSION AMOUNT
HAUGHT, TAMMY J	\$ 48.44

**MID-ATLANTIC UFCW
AND PARTICIPATING EMPLOYERS PENSION FUND
DELETE DECEASED 3RD QUARTER 2020
LOCAL 27**

STATUS FT/PT	NAME	DATE DECEASED	EMPLOYER	BENEFIT AMOUNT	TYPE OF PENSION
		NONE			

**MID-ATLANTIC UFCW
AND PARTICIPATING EMPLOYERS PENSION FUND
DELETE DECEASED 3RD QUARTER 2020
LOCAL 400**

STATUS FT/PT	NAME	DATE DECEASED	EMPLOYER	BENEFIT AMOUNT	TYPE OF PENSION
PT	ADAMS, VICKIE	06/29/20	GIANT	\$27.75	3
FT	CARTER, SYLVESTER	05/30/20	GIANT	\$31.50	EN
FT	KLINEFELTER, GARY	06/27/20	GIANT	\$175.50	EN
FT	ROBINSON, BARRY	05/19/20	GIANT	\$129.69	N

LEGEND FOR ADDS ON THE QUARTERLY ADMINISTRATIVE REPORT

J & S Options:

100 = 100%
 50 = 50%
 66 2/3 = 66 2/3 %
 75 = 75%

Level Income Option (L.I.O.):

L2 =	Age 62 L.I.O. with no J&S	5L2 =	50% J&S with L.I.O. at age 62
L2-2 =	Reach age 62, second stage of Pension	5L5 =	50% J&S with L.I.O. at age 65
L5 =	Age 65 L.I.O. with no J&S	6L2 =	66 2/3% J&S with L.I.O. at age 62
1L2 =	100% J&S with L.I.O. at age 62	6L5 =	66 2/3% J&S with L.I.O. at age 65
1L5 =	100% J&S with L.I.O. at age 65		

Type of Retirement:

3	30 & OUT	GX6	EARLY VESTED GUARANTEED THEN TO 66 2/3% J&S
D	DISABILITY	GX7	EARLY VESTED GUARANTEED THEN TO 75% J&S
DBA	DEATH BENEFIT ANNUITY	J	JOINT & SURVIVOR
E	EARLY REDUCED	JV	JOINT & SURVIVOR DEFERRED VESTED
EN	EARLY NON-REDUCED	JX	JOINT & SURVIVOR EARLY DEFERRED VESTED
G	GUARANTEED PAY	N	NORMAL
G1	5 YR GUARANTEED THEN TO 100% J&S	NA	NORMAL WITH ACTUARIAL ADJUSTMENT
G5	5 YR GUARANTEED THEN TO 50% J&S	NR	NORMAL WITH RETRO
G6	5 YR GUARANTEED THEN TO 66 2/3% J&S	LS	SMALL PENSION - LUMP SUM CASHOUT
G7	5 YR GUARANTEED THEN TO 75% J&S	P	PRE-RETIREMENT
GV	DEFERRED VESTED GUARANTEED PAY	PV	PRE-RETIREMENT VESTED
GV1	VESTED GUARANTEED THEN TO 100% J&S	PX	PRE-RETIREMENT EARLY DEFERRED VESTED
GV5	VESTED GUARANTEED THEN TO 50% J&S	Q	QUALIFIED DOMESTIC RELATIONS ORDER (Alternate Payee)
GV6	VESTED GUARANTEED THEN TO 66 2/3% J&S	QP	QUALIFIED DOMESTIC RELATIONS ORDER PRE-RETIREMENT
GV7	VESTED GUARANTEED THEN TO 75% J&S	S	70 1/2
GX	EARLY VESTED GUARANTEED	V	DEFERRED VESTED
GX1	EARLY VESTED GUARANTEED THEN TO 100% J&S	VNA	VESTED NORMAL W/ACTUARIAL ADJUSTMENT
GX5	EARLY VESTED GUARANTEED THEN TO 50% J&S	VNR	VESTED NORMAL W/RETRO
		X	EARLY REDUCED DEFERRED VESTED

TIER:

I CORE EMPLOYERS
 II CORE EMPLOYERS
 NC NON-CORE EMPLOYERS: EDDIES, METRO/BASICS, SCAN, SHOPPERS

Work Snapshot 2020 FELRA					
Function	1st Quarter	2nd Quarter	3rd Quarter	4th Quarter	YTD
<i>Accident & Sickness Claims</i>	370	357	321		
<i>Appeals</i>	107	114	97		
<i>Participant Services Calls</i>	25,173	19,890	32,323		
<i>COBRA Notices Mailed</i>	445	496	551		
<i>Pension Apps Received</i>	279	229	240		
<i>Pension Estimates Received</i>	407	263	164		
<i>Medical Claims Processed</i>	87,801	63,048	71,340		
<i>Communications Mailings Sent to Participants</i>	65,288	84,817	33,786		

SPECIAL PROJECTS IN 3Q:

1. PBGC project - Professional's Meetings and AA internal activities
2. COB Mass Mailing project. Third and final request: 4,035 forms mailed on 8/25/20.

INVOICES

**MID-ATLANTIC UFCW & PARTICIPATING
EMPLOYERS PENSION FUND**

INVOICES

DECEMBER 14, 2020

1. **Calibre**

10/16/20	Final billing for professional services rendered in connection with the audit of the financial statements for the year ended December 31, 2019	\$	4,055.80
----------	--	----	----------

2. **Chartwell Investment Partners**

10/01/20	For Investment Management Services - 3Q20	\$	15,229.17
----------	---	----	-----------

3. **Cheiron**

10/27/20	Retainer Services - 09/20	\$	4,545.00
10/27/20	Non-Retainer Services - 09/20		1,684.50
11/17/20	Retainer Services - 10/20		4,545.00
11/17/20	Non-Retainer Services - 10/20		1,319.25

4. **Groom Law Group, Chartered**

10/29/20	Professional Services rendered - 09/20	\$	1,191.70
11/19/20	Professional Services rendered - 10/20		3,575.10

5. **Investment Performance Services**

12/03/20	For Investment Consultant Services rendered for the 4Q20	\$	26,146.36
----------	--	----	-----------

6. **Rothschild & Co Asset Management**

11/16/20	For Investment Management Services - July 1, 2020 - July 31, 2020	\$	8,036.00
----------	---	----	----------

7. **Segal Select Insurance Company**

10/30/20	Renewal of fiduciary insurance through Chubb and RLI (Excess Risk) for the period 10/30/20 - 10/30/21	\$	41,806.00
----------	---	----	-----------

8. Slevin & Hart, P.C.

10/28/20	Professional Services rendered - 09/20	\$	7,372.43
11/23/20	Professional Services rendered - 10/20		13,323.00

